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TITLE: Ma	nagement of Priority Ecosystem	REV. NO.	00
	Policy	EFFECTIVE DATE	20/08/2024
Services		REVIEW DATE	19/08/2025
		SUPERSEDES	NIL

1. Purpose

This policy outlines the approach for managing Priority Ecosystem Services (PES) at Raviraj Foils Ltd., ensuring resource efficiency, and mitigating impacts on ecosystem services that are crucial to affected populations and organizations.

2. Scope

This policy applies to all facilities and operations of Raviraj Foils Ltd., including new projects and existing operations. It covers the management and mitigation measures related to Priority Ecosystem Services.

3. Core Principles

Resource Efficiency: Increase resource efficiency in operations where dependence on Priority Ecosystem Services is identified.

Direct Control: Use the Biodiversity Mitigation Hierarchy to maintain the value and functionality of Priority Ecosystem Services under direct control.

Indirect Control: Collaborate with other parties or within the scope of influence to mitigate impacts on Priority Ecosystem Services not under direct control.

4. Management Measures

4.1 Resource Efficiency

Efficiency Measures: Implement measures to enhance resource efficiency, particularly where operations depend on Priority Ecosystem Services.

Operational Improvements: Identify and adopt practices that reduce resource consumption and minimize environmental impacts.

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Innovation: Invest in technologies and processes that improve efficiency and reduce reliance on critical ecosystem services.

4.2 Direct Management Control

Biodiversity Mitigation Hierarchy: Apply the Biodiversity Mitigation Hierarchy to manage Priority Ecosystem Services directly under control:

Avoid: Prevent impacts by redesigning operations or processes.

Minimize: Reduce the intensity of impacts through operational adjustments or best practices.

Restore: Implement measures to restore and enhance affected ecosystem services.

Offset: Compensate for residual impacts through offsetting measures, if necessary.

4.3 Indirect Management Control

Collaborative Efforts: Engage with other parties to address impacts on Priority Ecosystem Services not under direct control:

Partnerships: Work with local governments, NGOs, and other stakeholders to mitigate impacts.

Influence: Utilize influence to encourage best practices and conservation efforts among partners and within communities.

5. Documentation and Integration

5.1 Documentation

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Measures and Actions: Document measures implemented to manage and mitigate impacts on Priority Ecosystem Services. Ensure this documentation is included in the Biodiversity Action Plan as part of Criterion 8.2.

5.2 Integration

Linkage: Ensure that the management of Priority Ecosystem Services is integrated with broader environmental and sustainability frameworks, including water stewardship and biodiversity management.

6. Application

6.1 Facilities

Applicability: This policy applies to all facilities and operations of Raviraj Foils Ltd. where Priority Ecosystem Services are identified.

6.2 Not Applicable

Exemptions: This policy does not apply if no Priority Ecosystem Services are identified through the risk assessment.

7. Review and Continuous Improvement

7.1 Policy Review

Periodic Review: This policy will be reviewed at least every five years to ensure its effectiveness and relevance.

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Continuous Improvement: Raviraj Foils Ltd. is committed to continuously improving the management of Priority Ecosystem Services and incorporating feedback from reviews and stakeholder consultations.

8. Revision History:

Sr. No.	Issue Date	Reason for revision	Revision No.	Obsolete Doc No.
1	20/08/2024	First Issue	00	-

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